

SEP 1 11 45 AM '78
DONNIE S. TANKERSLEY
R.H.C.

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State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

PHILIP W. JONES

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Forty-Three thousand One Hundred Fifty and No/100 (\$ 43,150.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not provide a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX~~

BEGINNING at an iron pin on the southeastern side of Canebrake Drive, joint front corner of Lots 38 and 39; running thence with the joint line of said lots, S. 33-00 E. 141.93 feet to an iron pin in the rear line of Lot 70; thence with the line of Lot 70 and continuing with the rear line of Lot 71 S. 55-45 W. 89.7 feet to an iron pin; thence N. 29-45 W. 138.06 feet to an iron pin on the southeastern side of Canebrake Drive; thence with said Drive N. 53-25 E. 46.95 feet to an iron pin; thence continuing with Canebrake Drive N. 52-21 E. 35.03 feet to the point of BEGINNING.

The within is the identical property heretofore conveyed to the mortgagor by deed of College Properties, Incorporated, dated 23 August 1978, to be recorded herewith.

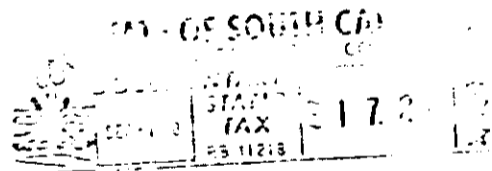
MORTGAGEE'S MAILING ADDRESS: GREENVILLE CO. S. C. Box 408, Greenville, South Carolina 29602.

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DONNIE S. TANKERSLEY
R.H.C.

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Philip W. Jones
Donnie S. Tankersley

3.0001

Donnie S. Tankersley

SIDNEY L. JAY

JAN 29 1978

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